

PERFORMANCE OF OUR TYPICAL CLIENT

	Balanced Portfolio		Equities Canada			Equities ex-Canada		
	Performance	Cumulative Value	1st Quartile	Median	Typical Client	1st Quartile	Median	Typical Client
	net of management fees of 1.25%	simulated growth of \$1,000 as at 1-01-1998	note 1	note 1	net of management fees of 1.25%	note 2	note 2	net of management fees of 1.25%
1998	11.4%	\$1,000	1.0%	-2.7%	22.3%	24.6%	17.2%	18.8%
1999	14.6%	\$1,114	31.1%	28.3%	24.3%	34.5%	20.9%	60.0%
2000	5.7%	\$1,276	16.4%	10.9%	7.7%	7.0%	-6.8%	-7.4%
2001	1.7%	\$1,348	-2.5%	-7.2%	1.3%	-4.1%	-11.0%	-13.1%
2002	-9.4%	\$1,370	-9.7%	-13.0%	-9.6%	-16.0%	-19.4%	-50.8%
2003	-9.4%	\$1,242	-9.7%	-13.0%	-9.6%	-16.0%	-19.4%	-50.8%
2004	13.6%	\$1,410	25.7%	22.5%	26.7%	15.1%	10.6%	14.3%
2005	8.2%	\$1,525	14.4%	13.0%	18.4%	8.2%	6.2%	5.5%
2006	13.3%	\$1,727	23.3%	20.8%	24.1%	10.4%	7.8%	16.4%
2007	12.1%	\$1,935	17.4%	15.3%	21.9%	19.5%	16.5%	35.1%
2008	9.3%	\$2,114	11.1%	8.6%	10.3%	-1.2%	-4.4%	24.5%
2009	-20.3%	\$1,686	-31.1%	-33.3%	-40.6%	-25.6%	-30.0%	-40.6%
2010	26.3%	\$2,129	36.9%	32.7%	55.1%	21.4%	15.5%	51.1%
2010	8.1%	\$2,301	16.8%	14.4%	19.2%	9.5%	6.8%	7.5%
Cumulative Return	130.1%							
Average Return	7.2%		11.60%	8.48%	13.90%	7.95%	2.30%	9.31%

Typical client: profile: 50% fixed income / 50% equities

Compounded Annual Return Balanced Portfolio						
1998-2010	2001-2010	2004-2010	2006-2010	2008-2010	2009-2010	2010
13 years	10 years	7 years	5 years	3 years	2 years	1 year
6.62%	5.50%	7.25%	5.91%	2.86%	16.82%	8.10%

note 1 : PalTrak, category Equity/Domestic/Canadian Equity

Performances net of fees of a group of investment funds having a minimum of 90% invested in Canadian equities.

note 2 : PalTrak, category Equity/Foreign/Global Equity

Performances net of fees of a group of investment funds having a minimum of 5% and a maximum of 90% invested in Canadian or foreign equities.